



Making the Business Case for Asset Management

AAPA Engineering Facilities Seminar

Presented by:

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Risk

- San Bruno CA explosion of 2010 lost 8 lives and 38 homes
- PGE had to pay out over \$2.2 billion in fines and payments
- PGE failed to maintain their assets and the result was catastrophic

Make the case for asset management by articulating and communicating risk

- If it fails, what would be the impact of human life and safety?
- If it fails, what would be the impact on revenue business operations?



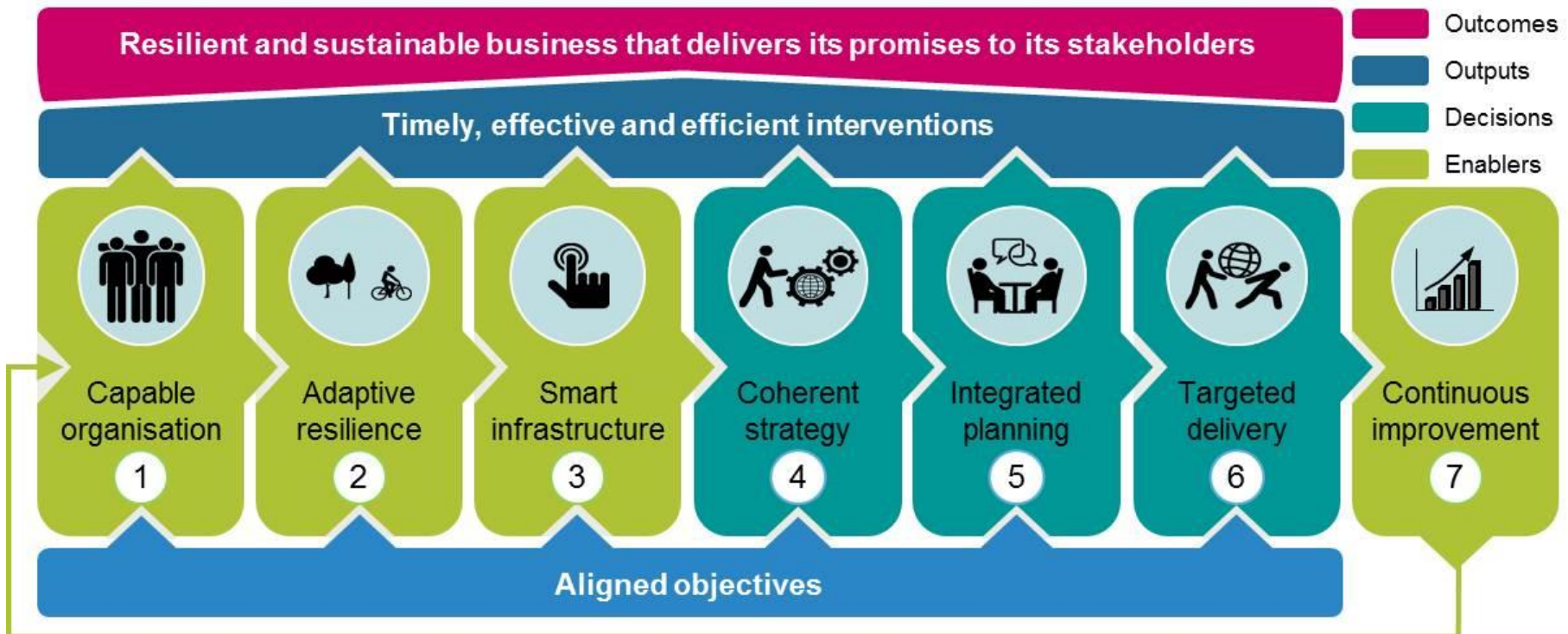
Benefits

It is not just about managing and maintaining assets



Asset Management Process in 7 Pillars

A process is about integrating your organization, people, planning, and operations around common objectives



Benefits of a Strategic Asset Management Process

- Helps prioritize limited financial resources;
- Saves \$\$ by implementing proactive maintenance vs “run to failure”;
- Prevents loss of institutional knowledge from negatively impacting the organization;
- Helps resilience efforts;
- Enables organization to prepare compelling and evidence-based business cases to funding partners, and investors
- Enables organization to demonstrate compliance with regulatory requirements



Thank you

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Integrating Multiple Information Management Systems

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Fundamentally Asset Management is about making the right decisions, at the right time, based on the right data, using the right people and the right processes to achieve organizational goals.





Thank you

