The Trade Debate:

Beyond the Rhetoric

America Association of Port Authorities

Bill Lane

April 4, 2017

Glyn Lowe / CC

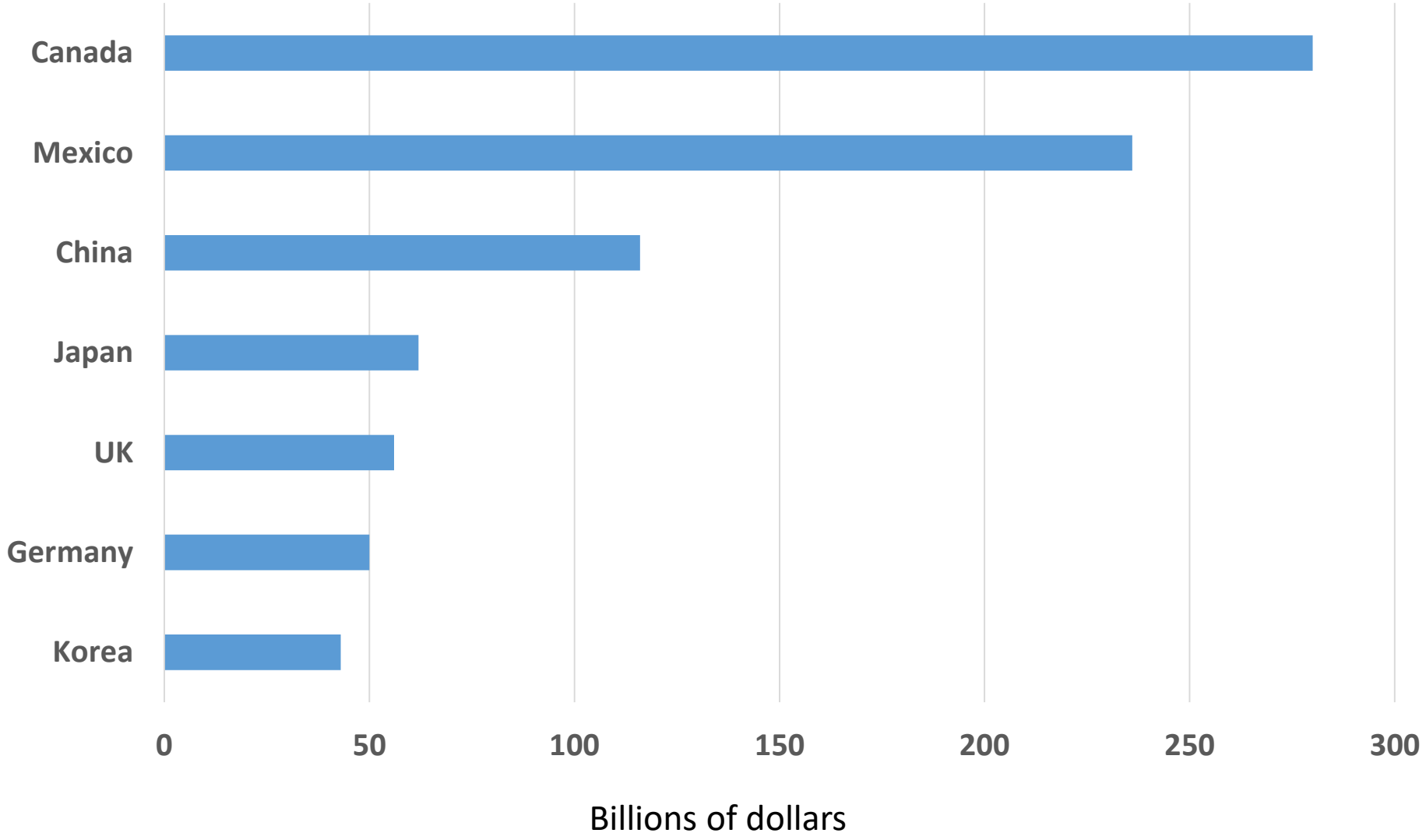
Canada
Chile
Colombia
China
Cuba

Gage Skidmore / CC

IN GOD WE TRUST

FIJI
James R. Jones
Guillermo Vo

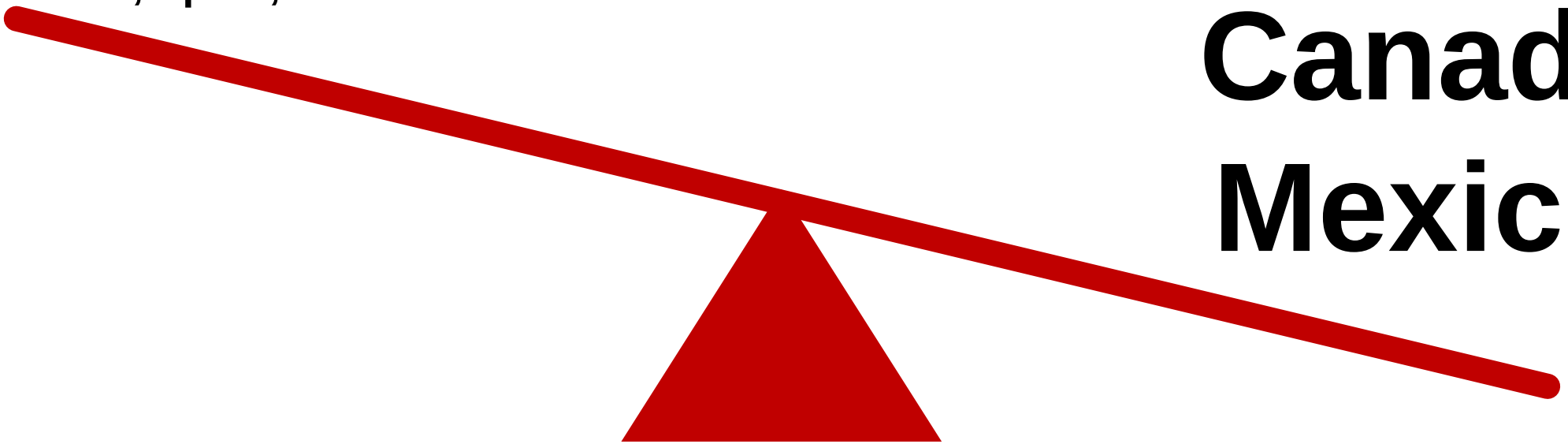
USA Exports: Macro View



USA Exports

13 Biggest Economies

**China, Japan, Germany,
UK, France, India, Italy,
Brazil, South Korea, Russia,
Australia, Spain, Indonesia**

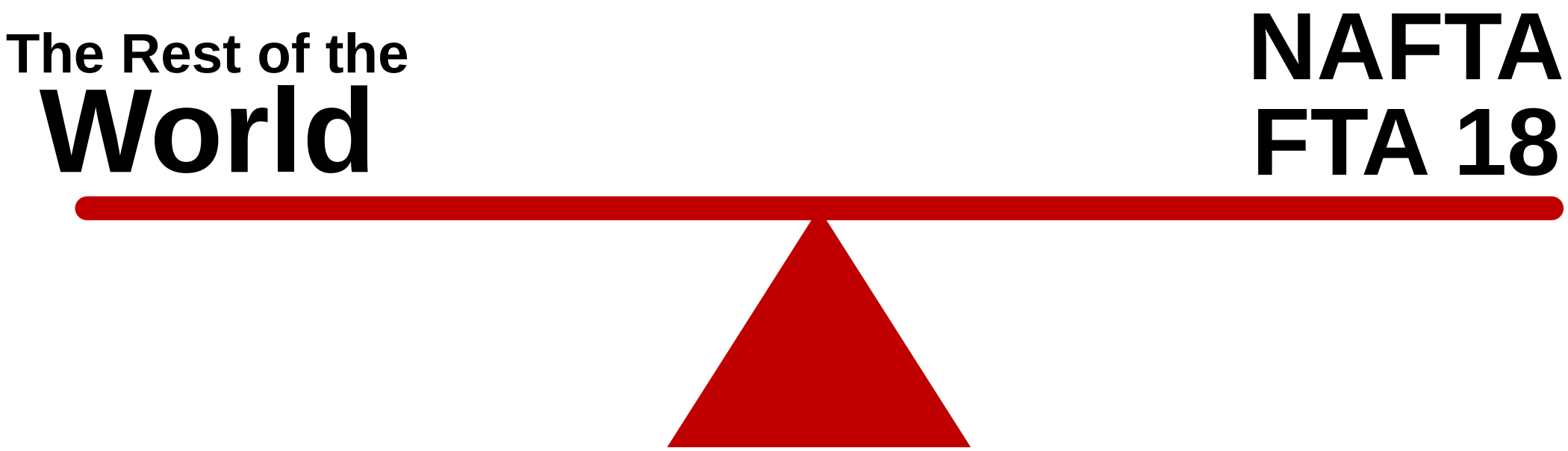


Canada

Mexico

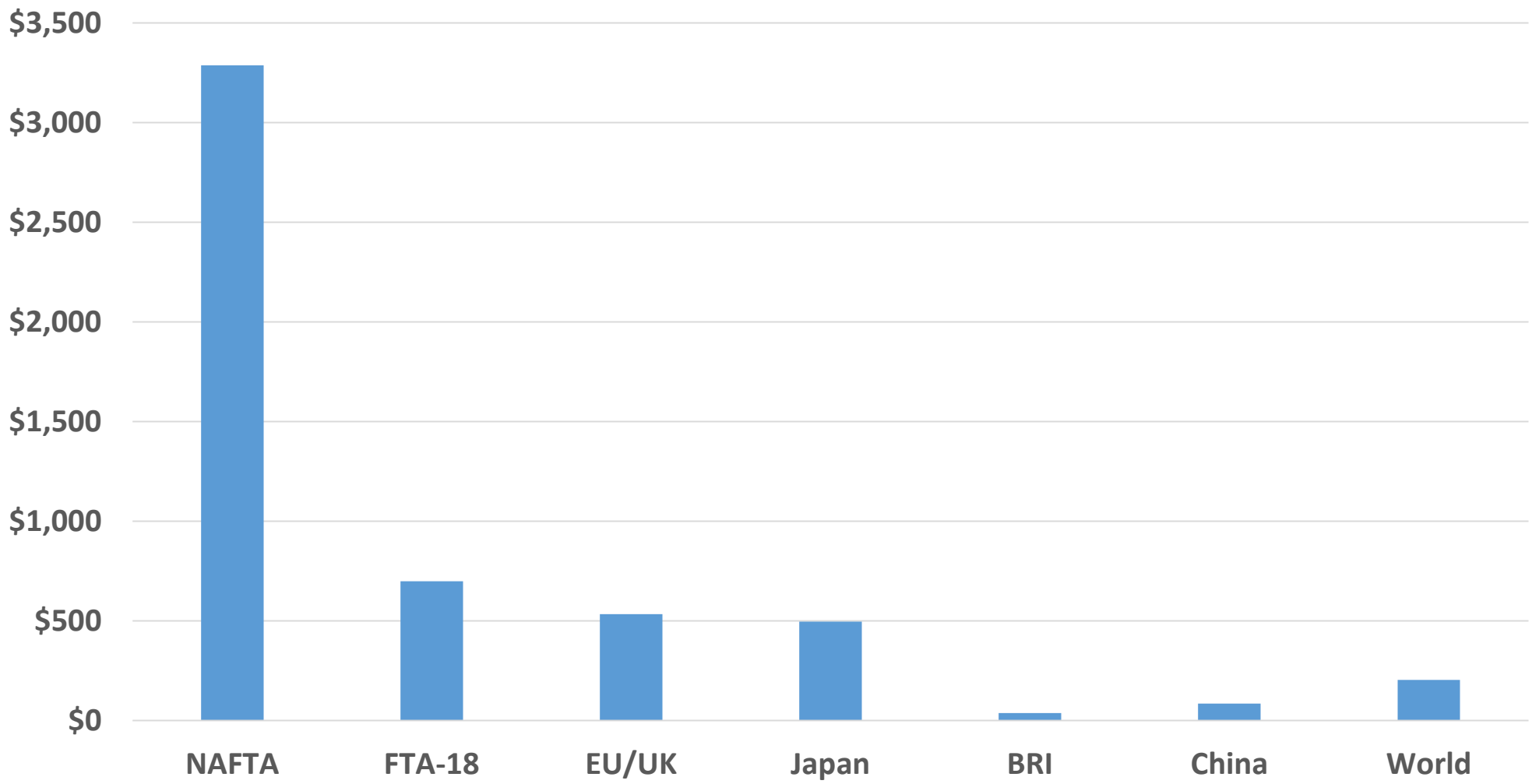
The US exports more goods to our NAFTA partners than the world's 13 biggest economies **combined**.

USA Exports



U.S. exports to NAFTA and the other 18 Free Trade Agreement countries almost equals The Rest Of World **combined**.

Exports Per Capita



Canad

Chile

Three-fold increase

Colombi

“Smart Power”

Military Aid

Civil Society

Free Trade

China

Biggest trade partner in 2015

More than half of trade deficit

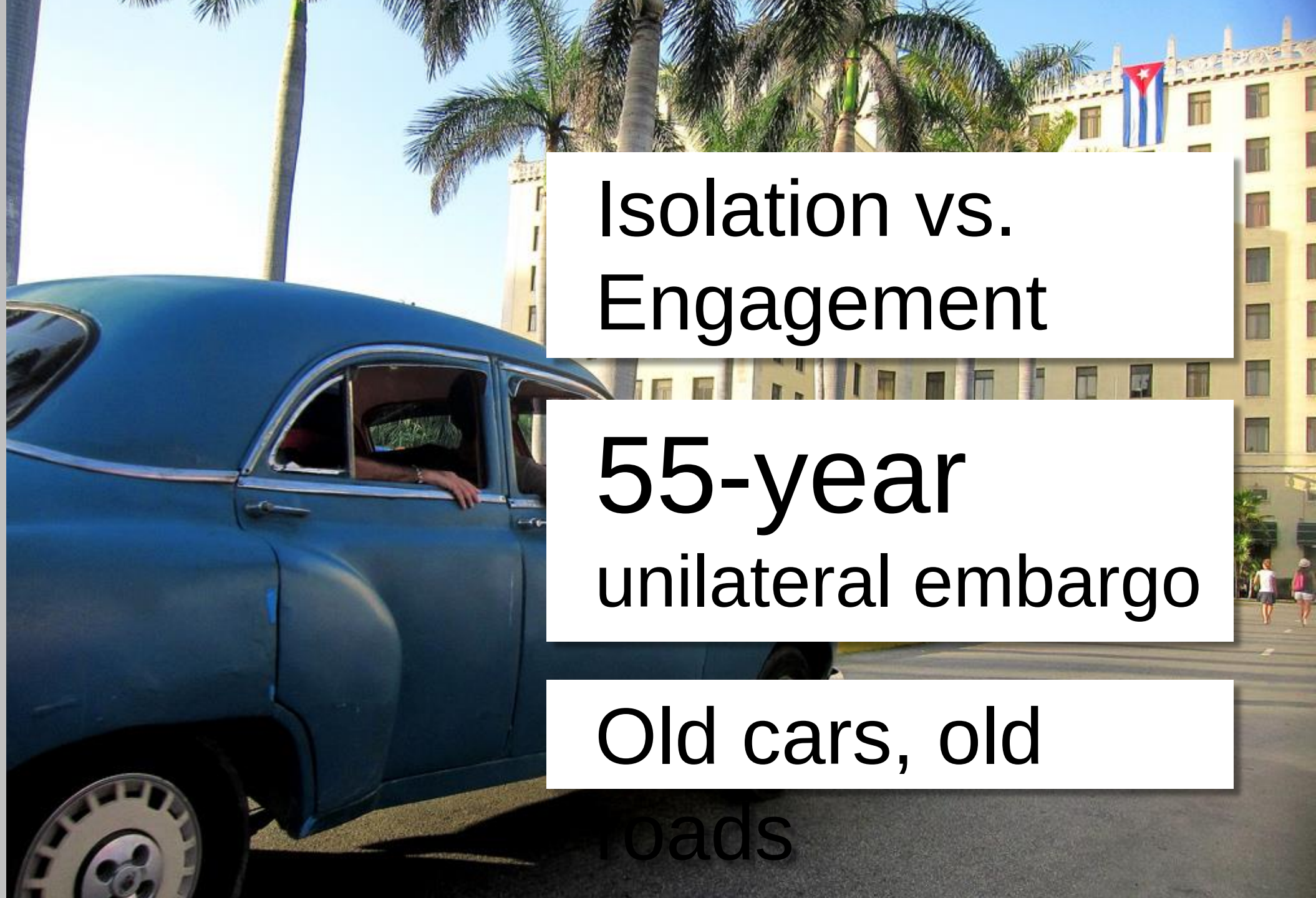
Playing by 1990s rules

One wall is

China

How to address it:

Cuba



Isolation vs. Engagement

55-year unilateral embargo

Old cars, old roads

What Needs to Be Done

1) Focus on Competitiveness

2) Aggressively Defend 20 FTAs – TP

3) Modernize Trade Rules with China

4) Engage Africa

5) Thank our Founding Fathers

Jimmy Emerson, DVM

Jeremy Riel / CC

10
FEDERAL RESERVE NOTE
10
DF 62655841 A
F6
THE UNITED STATES OF AMERICA
THIS NOTE IS LEGAL TENDER FOR ALL DEBTS, PUBLIC AND PRIVATE
Treasurer of the United States.
SERIES 2003
Secretary of the Treasury.
DF 62655841 A
10
TEN DOLLARS
HAMILTON

MOST IMPORTANTLY:

Stop Avoiding Eye Contact on Trade

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