Mandatory HMT Spending
AAPA Unified Port Industry Position

- Full annual HMT revenue, (taxes + HMT surplus interest) provided directly to the Corps of Engineers*

Upon enactment:
- Full HMT Revenue up to $1.58B; Projects not ‘fully maintained’
  - 90% to Channel Maintenance
  - 10% D&ET ports
  - 8% Donor
  - 2% Energy Transfer

Intermediate:
- Full HMT Revenue exceeds $1.58B; Projects not ‘fully maintained’
  - 85% to Channel Maintenance
  - 15% D&ET ports
  - 10% Donor
  - 5% Energy Transfer

Fully Maintained:
- Ports determine projects are ‘fully maintained’
  - 80% to Channel Maintenance
  - 20% D&ET ports
  - 10% Donor
  - 10% Energy Transfer

Conditions:
- Each (6) U.S. port region receive a minimum of 10% of HMT revenue
- Active emerging harbors receive a minimum of 10% of HMT revenue
- Expanded HMT-eligible uses at D&ET ports

*less cost of St. Lawrence Seaway oper/maint and HMT collection by Customs

$1.58B is AAPA’s estimate of amount needed to eventually achieve full maintenance of all commercially active navigation projects

Transition between stages to be accomplished with no reduction to channel maintenance from prior year funding level.

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