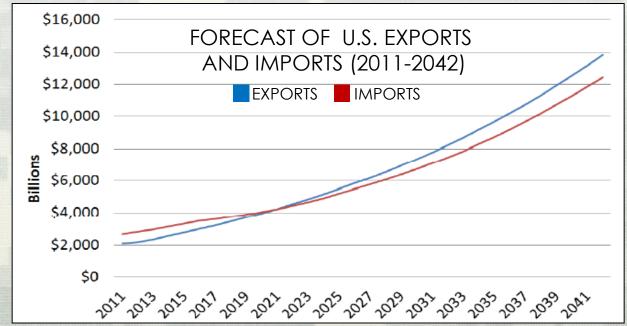


NAVIGATION

- Port Deepening: A National Priority
- 95% of all U.S. trade (imports and exports)
- Annual economic impact: \$4.2 trillion
- 28% of National GDP (55% by 2038)
- Seaports/trade support 13.3 million U.S. jobs and \$649 billion personal income
- Every \$1 billion in exports through seaports creates 15,000 jobs



Source: HIS Global Insight, The U.S. Economy, The 30-year Focus, First Quarter 2012



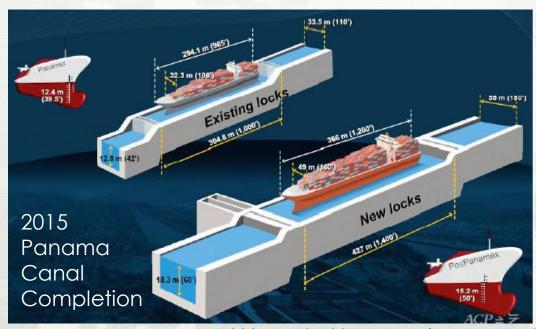


Jacksonville Harbor: "We Can't Wait" Project

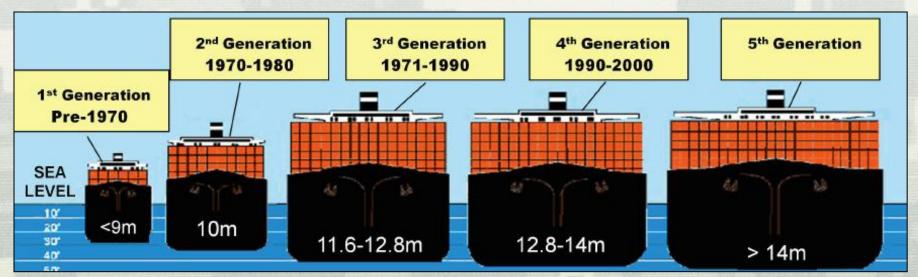


EVOLUTION OF SHIPPING

Reducing Costs with Larger, More Efficient Ships

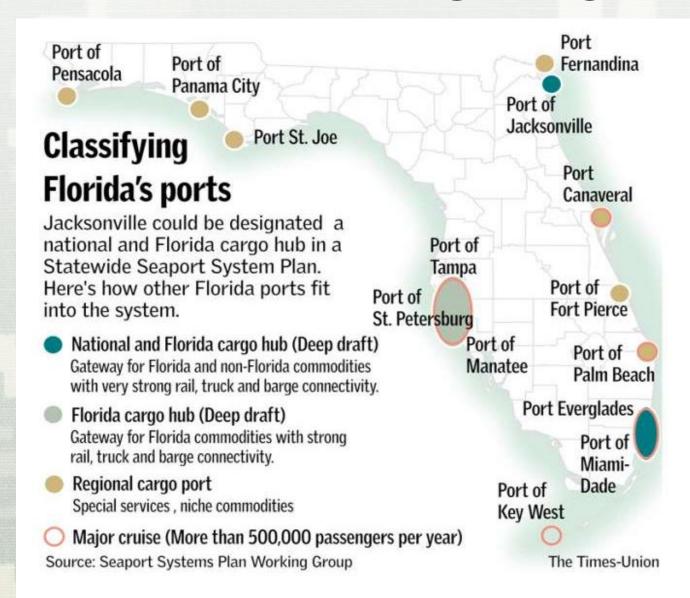


Existing vs. New Locks: 4,800 vs. 12,600 TEU maximum vessel Source: Panama Canal Authority, February 2011



1970s: 1,000-2,500 TEU 1980s: 4,000-5,000 TEU 2000: 8,000-10,000 TEU

NAVIGATION



Courtesy of: FLORIDA TIMES UNION Source: Seaport Systems Plan

Systems Plan
Working Group



IMPROVING PORT EFFICIENCY

Deepening is Only Part of the Formula



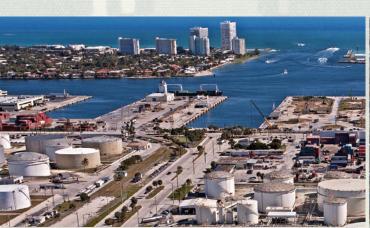
Deeper Channels



Panamax Cranes



Seaside Offloading



Warehouses, Storage Yards, Storage Tanks



Highway Access



Train Line Loading



ALTERNATIVE FUNDING

	ACCELERATED FUNDS Non-Federal funds provided out of proportion with Federal funds but within the ultimate non-Federal cash contribution, with credit only if additional Federal funds are provided	CONTRIBUTED FUNDS Non-Federal funds provided in excess of any required cost share, with no repayment or credit	ADVANCED FUNDS Non-Federal funds provided as an advance of the Federal share or in the absence of Federal funding, with the potential for repayment or credit
STUDY	Yes, if Federal funds provided	Yes, if Federal funds provided	No
Project Purpose	All project purposes	All project purposes	N/A
Congressional Notification	No	Yes	N/A
DESIGN	Yes, if Federal funds provided	Yes, if Federal funds provided	Yes, if project is authorized for construction
Project Purpose	All project purposes	All project purposes	Navigation and flood damage risk reduction only
Congressional Notification	Yes	Yes	Yes
CONSTRUCTION Miami	Yes, if Federal funds provided	Yes, if project is authorized and Federal funds provided for construction	Yes, if project is authorized for construction
Project Purpose	All project purposes	All project purposes	Navigation and flood damage risk reduction only
Congressional Notification	Yes	Yes	Yes
OPERATION & MAINTENANCE	N/A	Yes	Yes
Project Purpose		All project purposes	Navigation and flood damage risk reduction
Congressional Notification		Yes	Yes

