



The EU and the world in trade

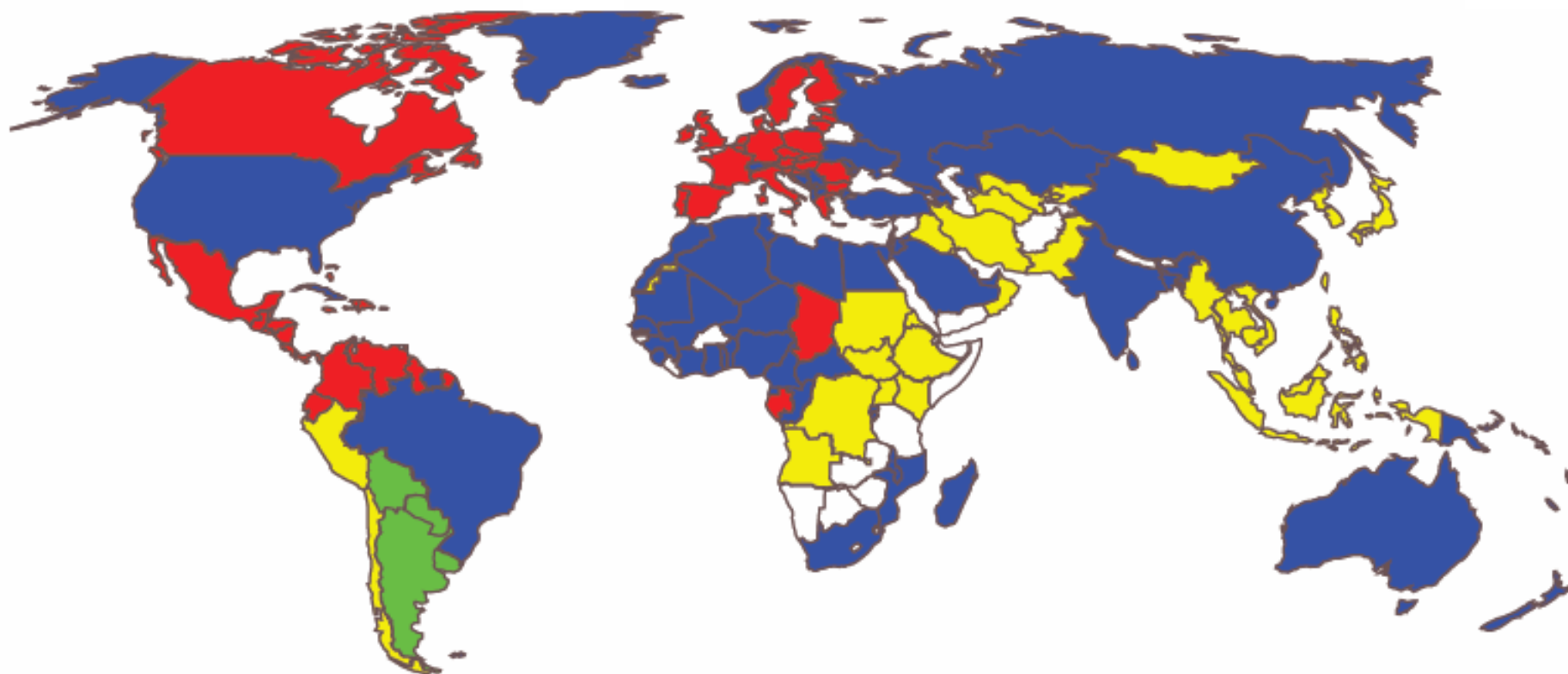
Planning for Shifting Trade
Tampa, Florida
30/01/2018

Damien Levie
Head of Trade & Agriculture Section
EU Delegation in Washington DC



European
Commission

Merchandise trade 2016 - Main trade partner by reporter

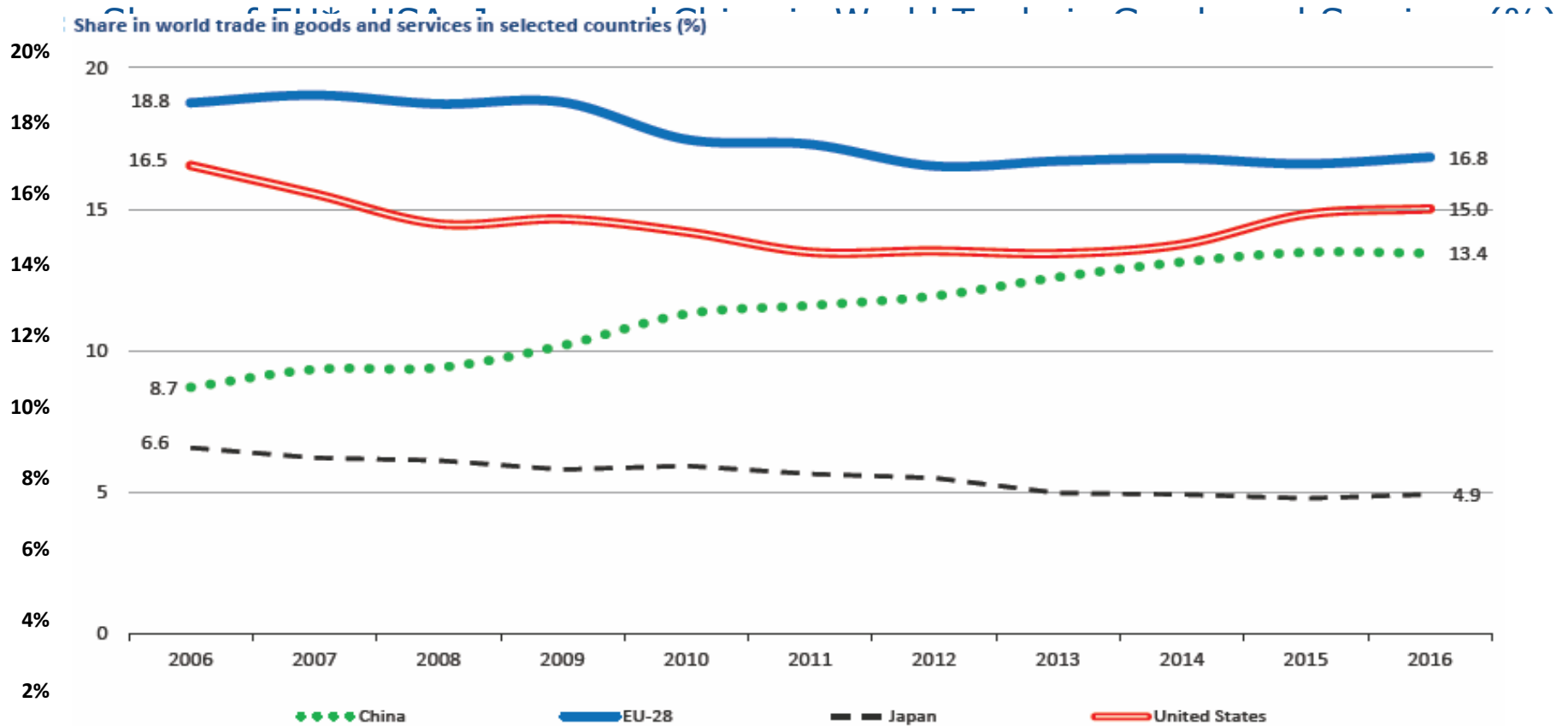


- EU-28 as first trade partner
- US as first trade partner
- China as first trade partner
- Brazil as first trade partner

Total trade i.e. exports + imports

Source : IMF DOTS.

The EU in world trade

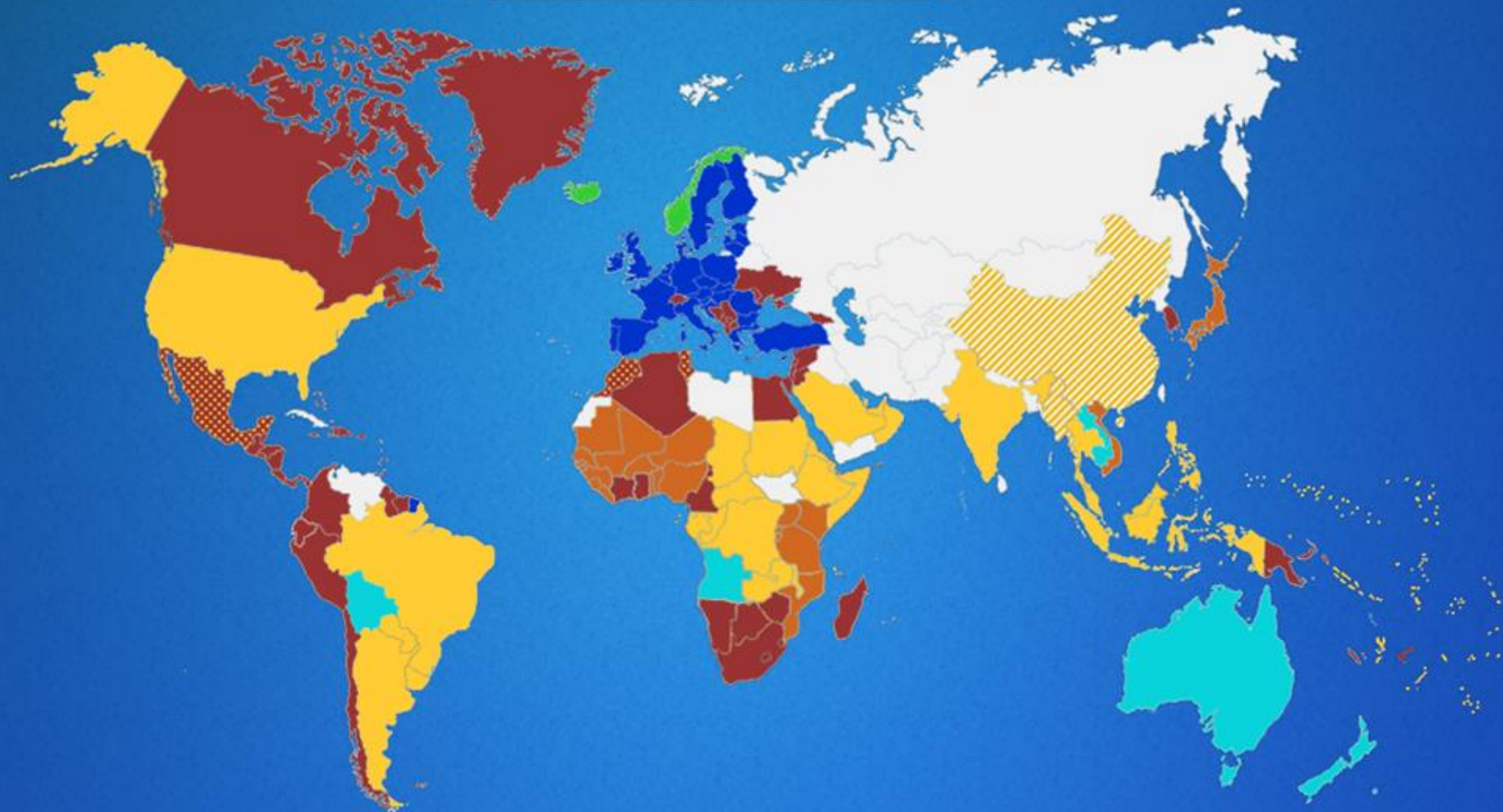


Coverage: shares in world trade excluding intra-EU trade.
Sources: Eurostat (Comext, Statistical regime 4), Eurostat (bop_its_tot; bop_its6_tot), IMF DOTS, WTO.

* Excluding intra EU Trade

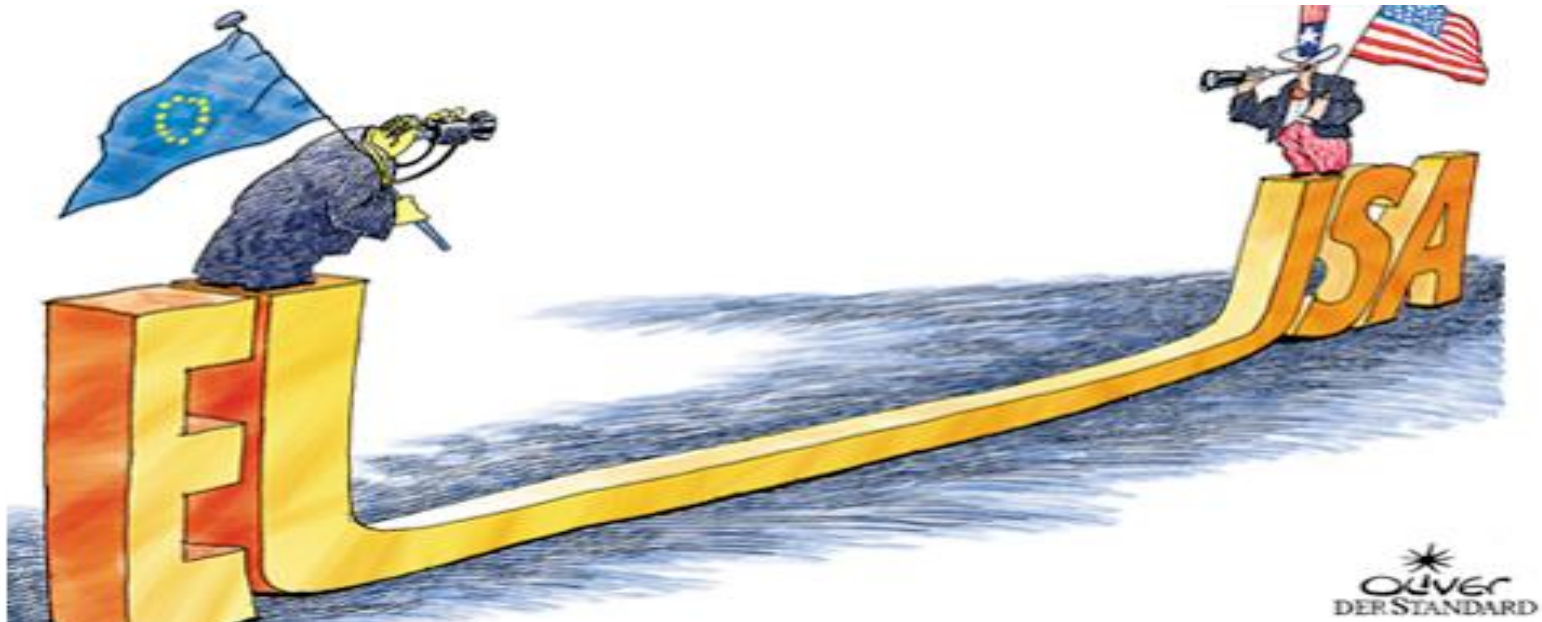
THE STATE OF EU TRADE

2018



- EU & Customs union (Andorra, Monaco, San Marino, Turkey)
- European Economic Area (Norway, Iceland, Liechtenstein)
- Preferential trade agreement in place (FTA, EPA, DCFTA)
- Preferential agreement awaiting adoption/ ratification
- Preferential trade agreement being negotiated
- Potential for free trade partnership
- Stand-alone investment agreement being negotiated
- Preferential agreement in the process of modernisation

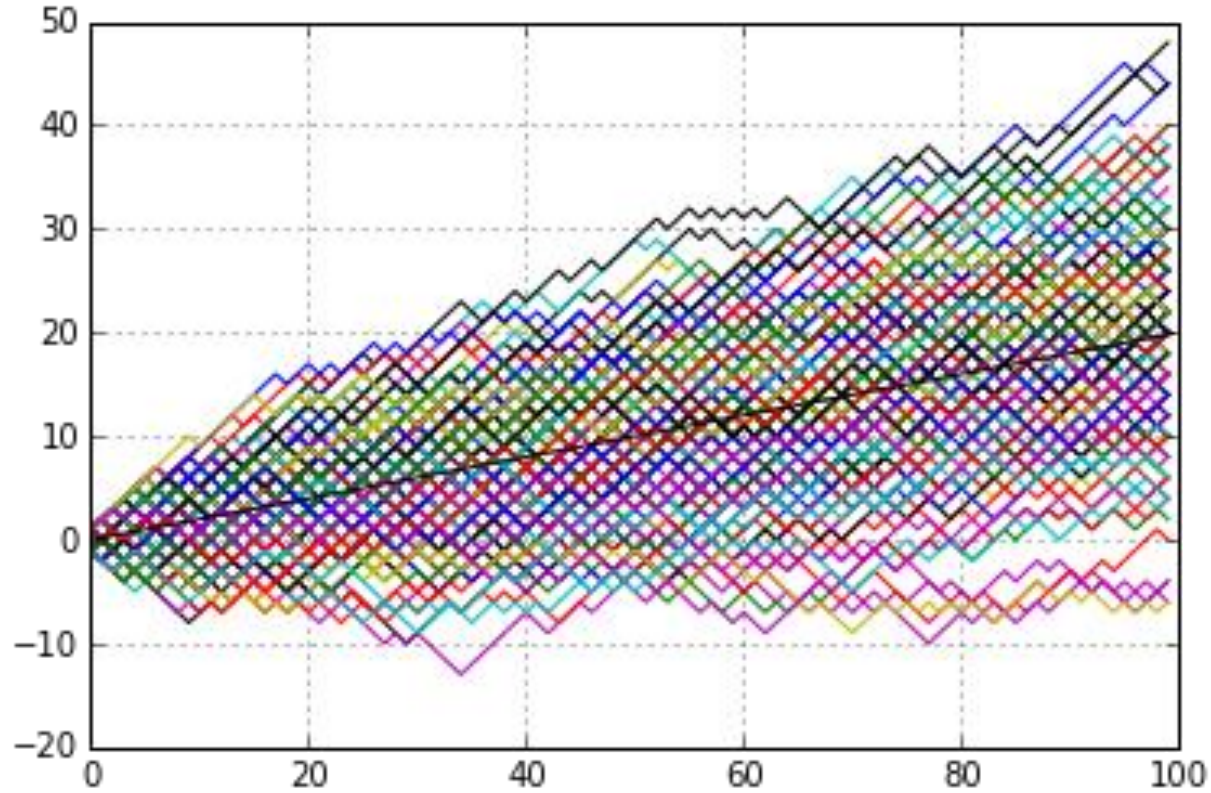
EU – US Relationship



EU-US: Largest global economic zone

	EU 2016	US 2016
GDP	\$17.8 trillion	\$18.6 trillion
2017 Growth Estimate	+1.7%	+2.1%
Debt to GDP	89.5%	106.0%
FDI stock (2017)	\$2.560 trillion in US	\$2.3 trillion in Europe
Exports G&S to each other	\$587 billion	\$495 billion
Agricultural Exports	\$20.74 billion	\$11.8 billion
Unemployment (2017)	7.3%	4.1%

US Trade Policy?







European
Commission

TRADE BY STATE



44 of 50
U.S. **States**
exported more to
the **EU** than
to **China**

 EU is 1st or 2nd biggest
export market

 EU is 3rd or 4th biggest
export market



European
Commission



Thank you