

MEMORANDUM OF UNDERSTANDING

Between,

The American Association of Port Authorities (AAPA), based in Alexandria VA, USA, represented by the Chairman of the Board, Armando Duarte and Kurt J. Nagle, President and CEO.

And

The ECO Sustainable Logistic Chain Foundation (ECOSLC), based in The Hague, The Netherlands, represented by Herman Journée, Chairman

This Memorandum of Understanding is in furtherance to the Memorandum of Understanding between the AAPA and ESPO, for mutual understanding and co-operation, as it relates to environmental management, where it states under Technical Cooperation to: "Establish co-operative working relationships between specialised institutes and foundations related to both organisations (such as EcoPorts)" where ECOSLC is recognised by ESPO to deliver the introduction and training that assists ports in the implementation of Ecoports Tools and Methodologies and its eventual certification. This MoU between AAPA and ECOSLC provides a framework to pursue co-operative projects of mutual interest in the environmental management approach of Ecoports.

Any exchange of funds or other tangible resources in furthering the purposes of this MoU will require execution of a separate written instrument in accordance with applicable law.

The collaboration between AAPA-ESPO-ECOSLC in this important area can highlight the opportunity for AAPA member ports throughout the Western Hemisphere to participate via this MOU.

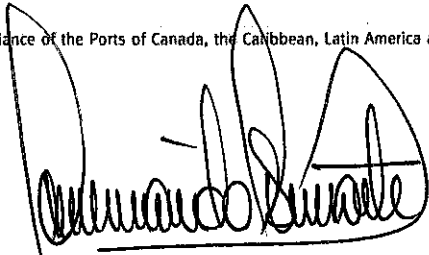
By working together and exchanging good practices, the two organisations can greatly increase the force and effectiveness of their efforts in the notion that AAPA provides through this MOU an EcoPorts accreditation to member ports within the Western Hemisphere that enter and successfully achieve certification.

The undersigned organisations agree that the ability to achieve their individual and shared public goals in this field will be enhanced substantially by undertaking the collaborative approach outlined in this MoU.

It is agreed that

AAPA and ECOSLC, the delivery Foundation for EcoPorts tools recognised by ESPO, agree to collaborate in providing access, training and organisation of EcoPorts tools to support the environmental and sustainability objectives of AAPA members.

The President of AAPA and the Chairman of ECOSLC are charged with the implementation of this MoU.



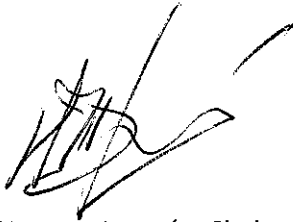
Armando Duarte, Chairman of the Board, AAPA

Date, 27 June 2013.



Kurt Nagle, President and CEO, AAPA

Date, 27 June 2013.



Herman Journée, Chairman, ECOSLC

Date 27 June 2013