

# American Association of Port Authorities

## Shifting International Trade Routes

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# Overview

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- A Look back at 2010 and Impact on Business
- Key Themes for 2011
- Industry Outlook: Medium to Long Term

# Look back at 2010

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- Inventory replenishing earlier in the year and recovery of the market helped volumes recover close to 2008 levels
- Cost management was key
- Rate pressure across the industry
- Adjustments to supply chain and inventory strategies
- Reduced investments
- Ports America's position

# Key Themes for 2011

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- Cautiously optimistic view on the economy and market
- A more “toned down” 2011 volume growth is expected
- Supply and demand management

# Industry Outlook: Medium to Long Term

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- Container volume will continue to outperform GDP growth
- Aging US infrastructure and terminal capacity challenges may be ahead in 2012-2013
- Increased focus on automation, labor flexibility, environmental initiatives and elimination of bottlenecks
- Strategic Public-Private Partnerships' greater role

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# Question and Answer Session