

Multi-Use of Cruise Terminals and Financing:

A look at Florida's Cruise Industry Statewide Perspective
study done for Florida Department of Transportation by
AECOM

Presented to AAPA Cruise Workshop

Lori Baer, AECOM

Florida has long held the distinction of No. 1 cruise state in the nation

- 2011 13.7 million cruise passengers - **2026** up 58% to **21.6 million** passengers
- Over the same time span, the cruise industry's total contribution to Florida's gross state product is forecast to increase by a similar 58%, from \$2.43 billion to **\$3.83 billion**
- **2026** cruise-related employment in Florida will approach **100,000 jobs**



Florida is taking a statewide view of the cruise industry and, beyond that, is making a broad commitment to its ports and connective infrastructure with the recognition that supporting ports – whether on the **cruise side** or the **cargo side** or **both** – will serve to benefit the state's economy.



Between 2012 and 2016, U.S. seaports and their partners will invest **\$46 billion** into infrastructure projects. Over the past three years alone, **\$421 million** have been invested in Florida ports, with further future commitments on the way.

Source: "Seaports and the US Economy." AAPA

Many of the Florida port projects will serve both cargo and cruise

- PortMiami tunnel
- Port of Palm Beach multimodal facility



Tampa Bay Regional Initiative

Does west Florida bring state best long range hopes for largest size vessels?



AECOM study recommends State of Florida should back projects for:



- Port connective infrastructure
- Deeper and/or wider channels
- Cruise terminal development
- Fuel supply
- State support should encourage more long-term commitments



Thank You

April 25, 2013

