

Optimizing Your Most Important Asset;

Generational Differences in the Workplace

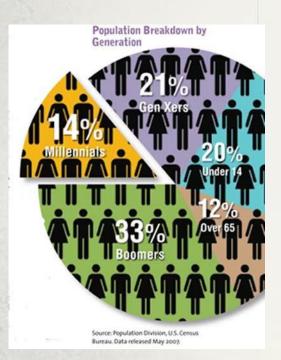
Marine Terminal Management Training Program Philadelphia, PA

> Richard "Rick" Koch October 6, 2014

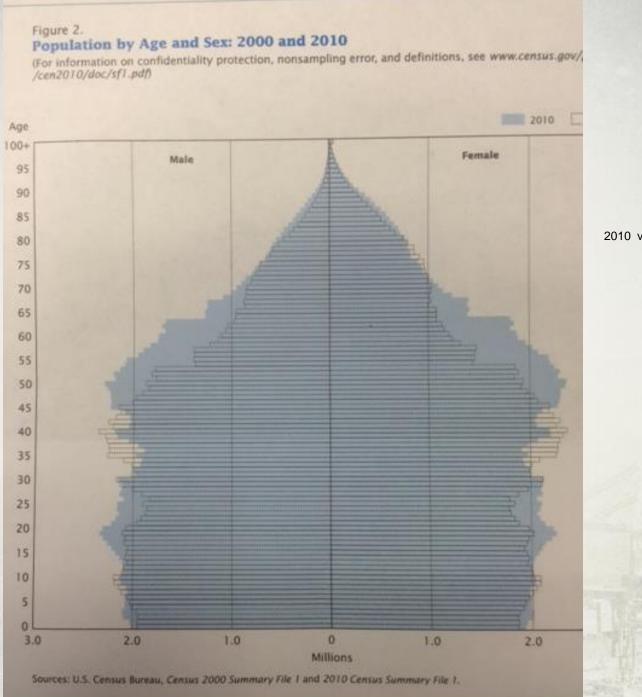




6 Generations in America



GI Generation; Born 1901 – 1926 Matures, Silent's; Born 1927 – 1945 Baby Boomers; Born 1946 – 1964 Generation X; Born 1965 – 1980 Generation Y / Millennials; Born 1981 – 2000 Generation Z / Boomlets; Born after 2000



2010 vs. 2000



Job Satisfaction

+ Most Satisfied with:

Work Colleagues

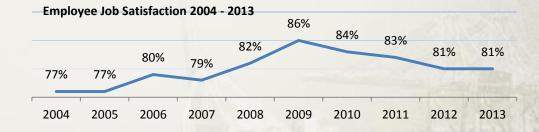
Work Itself; Interesting / Challenging Use of Skills & Abilities Contribution to Org Business Goals Supervisor

In terms of IMPORTANCE:

- 1) Compensation / Pay
- 2) Job Security
- 3) Opportunity to Use Skills & Abilities
- 4) Relation w Immediate Supervisor
- 5) Overall Benefits Package
- 6) Organizations Financial Stability
- 7) Work Itself
- 8) Communication Channels
- 9) Recognition
- 10) Advancement Opportunities / Job Training

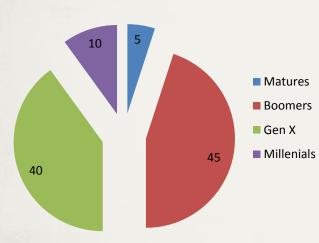
- Least Satisfied with:

Career Development / Advancement Wage Freezes Training Program Family-friendly Benefits Recognition

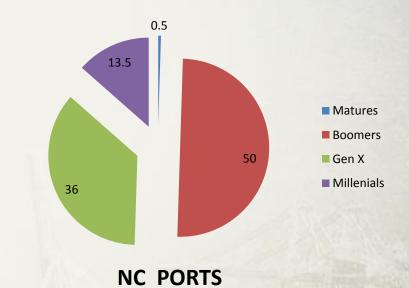




4 Generations in the Workforce









Matures (1927 - 1945)





What Motivates Matures ?

Accomplishments Control Responsibility

Contraction of the local

Job Satisfaction:

- Compensation / pay
- Opportunity to use skills / abilities
- Meaningful job
- Safety
- Relationship w Supervisor & coworkers
- Professional development
- Benefits
- Job Security



Matures in a Word

TRADITIONISTS



Top 5 Actions for Dealing with a Mature

- 1. Offer plenty of personal interaction, ask & listen
- 2. Provide clear written goals & expectations
- 3. Show respect for age & experience
- 4. Provide lots of technology training
- 5. Be totally honest & candid



Babyboomers (1946 – 1964)





What Motivates Babyboomers ?

Money Recognition Control Promotion

Job Satisfaction:

- Opportunities o use skills & abilities
- Compensation / pay
- Job Security
- Benefits
- Organization Financial Stability
- Relationship w Supervisor



Babyboomers in a Word

OPTIMISTIC



Top 5 Actions for Dealing with a Babyboomer

Show you care
 Give frequent recognition
 Treat them as equals – coach, don't direct
 Give them a chance to talk
 Be honest, candid & direct



Generation X (1965 - 1980)





What Motivates Gen X'rs ?

Bonus

Recognition Meeting Personal Objectives Mentoring Training

Job Satisfaction:

- Job security
- Compensation / pay
- **Opportunities to use** skills & abilities
- Relationship w
 Supervisor
- Organization financial stability
- The work itself



Gen X'rs in a Word

SKEPTICAL



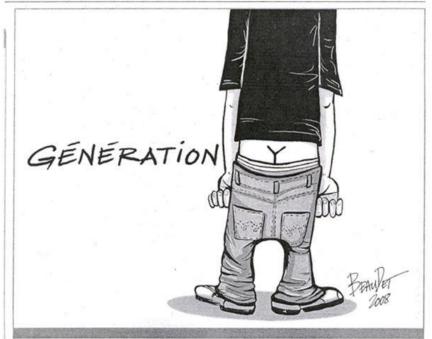
Top 5 Actions for Dealing with a Gen X'r

- 1) Provide a fun workplace
- 2) Use written goals
- 3) Involve them in teams
- 4) Be truthful & direct
- 5) Separate career & life



Gen Y / Millennials (1981 – 2000)

JOURNAL DE QUÉBEC | MARDI 22 JANVIER 2008





What Motivates Millennials ?

Mentoring Recognition Time off Training Meeting personal objectives

Job Satisfaction:

- Compensation / pay
- Job Security
- Opportunities to use skills & abilities
- Relationship w Supervisor
- Managements recognition of employee job performance
- Career advancement opportunities



Millennials in a Word

EAGER

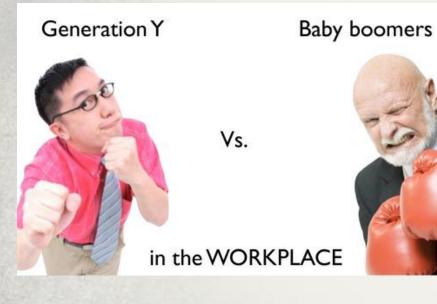


Top 5 Actions for Dealing with a Millennial

- 1) Give frequent instant feedback, keep high energy level
- 2) Use technology to the max
- 3) Offer multi-tasking projects
- 4) Provide close supervision
- 5) Provide people skills training



So What ?



- Can no longer assume high pay, basic medical benefits and a 401k will secure top talent
- Babyboomers seek 'postretirement careers'
- Gen X'rs demand challenging but balanced work assignments
- Millennials expect high perks in exchange for loyalty & technological savvy
- Companies can no longer abide by traditional rules of leadership and management, must embrace the diversity among generations to create a flexible work environment that values all people and keeps them productive, regardless of age.





4 Generations at Work

http://www.youtube.com/watch?v=2XIQkDldpml&feature=related





Tanga.com