A New Formula for Infrastructure Investment

The Build America Transportation Investment Center serves as the single point of contact and coordination for states, municipalities and project sponsors looking to:

- **Utilize** federal transportation expertise,
- **Apply** for federal transportation credit programs
- and **explore** ways to access private capital and expertise in public-private partnerships.
Mission

BATIC’s **mission is to:**

**EXPAND**
the use of federal transportation credit programs such as TIFIA and RRIF

**INNOVATE**
new approaches to project development processes and funding challenges and institutionalize technology and best practices across credit programs and modal teams

**DELIVER**
streamlined technical and financial assistance to accelerate project delivery
Looking Ahead: Innovative Finance Bureau

- Administer the application process for USDOT finance programs and the new Nationally Significant Freight and Highway Projects program;

- Provide technical assistance and communicate best practices and financing and funding opportunities;

- Reduce uncertainty and delays related to environmental reviews and permitting;

- Assist in mitigating project delivery and procurement risks and costs for projects financed by the USDOT infrastructure finance programs;

- Increase transparency and the public availability of information regarding projects financed by the USDOT infrastructure finance programs.
Sample Port-Related Project Elements Being Considered for TIFIA Eligibility

• Terminal rail improvements
• Environmental cleanup and encapsulation - dredging of contaminated materials to backfill a new berth/terminal
• Dock structure expansion and strengthening
• Ship-to-shore cranes
• New site development for intermodal laydown area
• Development of new container yard (for short term storage only)
• Installation of crane rail infrastructure
• Bulkhead and piling for toe wall (for intermodal transfers)
• Construction of switch gear building
• Gate facilities improvement and expansion
This is the first “inside the gate” port project to work with TIFIA

Project Scope: Overall $500 million port modernization project
This Component: $229.4 million

- Terminal Access Improvement and Expansion
- Wharf Improvement – Berth 55/57
- Wharf Improvement – Cranes 1 and 2
- Phase 2 Full Build-out
- Phase 3 Terminal Expansion
- High Capacity Straddle Carrier Shop
- Empty Container Depot

Funding Sources (preliminary) - Project Total $229.4M

- Secured loan (TIFIA) - 33% of eligible project cost.
- Sponsor (PNCT) funding.
- Third-party equipment financing.
- Federal Grant(s).
BATIC at Work:
Port Newark Container Terminal (PNCT)

• BATIC’s Role:
  – **Navigator**: Facilitating coordination between MARAD, TIFIA and other DOT parties to assess eligibility of applicant/project components and regulatory compliance.
  – **Technical Assistance**: Providing technical assistance to TIFIA and project sponsor on TIFIA Letter of Interest, which was transmitted for the next project phase.

• Next Steps:
  – Letter of Interest (LOI) submitted.
  – Sponsor working with credit rating agencies for rating letters.
  – Formal application.
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