31 MILLION AMERICAN JOBS SUPPORTED BY SEAPORTS

\$6 BILLION+
VALUE OF GOODS HANDLED
BY SEAPORTS EACH WEEKDAY

\$378 BILLION
A YEAR IN TAX REVENUE
GENERATED BY PORT ACTIVITY

\$5.4 TRILLION VALUE OF ECONOMIC ACTIVITY RELATED TO SEAPORTS ANNUALLY

\$66 BILLION
NEEDED FOR PORT-RELATED
INFRASTRUCTURE
OVER THE NEXT 10 YEARS



### American seaport activity supports 26 percent of the economy.

Seaports serve a vital role in supporting U.S. jobs, economic prosperity, international competitiveness and tax revenue. Seaports are economic engines and vital freight gateways to the global marketplace for American farmers, manufacturers and consumers, and serve as critical infrastructure for the U.S. military.

As the unified voice of American seaports, the American Association of Port Authorities (AAPA) is working to make seaports a key priority for policymakers considering plans for investment in

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U.S. infrastructure.



**Building America's 21st Century Seaport Infrastructure**For job creation and economic growth



# **\$66 billion needed over the next decade** for port-related infrastructure to ensure U.S. job creation, economic growth and tax fairness

The amount of freight moved in the U.S. is projected to grow 15 percent by 2045, and America's trade volume is expected to quadruple after 2030. By 2037, the U.S. will export more than 52 million shipping containers through U.S. seaports each year. We must prepare the nation's infrastructure to meet a growing demand for the safe, efficient movement of freight – American jobs are at stake.

### What's at risk without adequate investment in U.S. seaport infrastructure?

#### \$4 trillion

potential GDP loss by 2025

#### \$575 billion

cost to American businesses and households by 2025

#### \$14 billion

added cost of traded products due to shallow harbors by 2040

#### \$3,400

loss per household by 2025

#### \$155 billion

amount ports and their private sector partners will invest between 2016 and 2020



### MAINTAIN DEEP-DRAFT NAVIGATION CHANNELS \$27.6 BILLION NEEDED

- \$18. 6 billion for full use of annual Harbor Maintenance Tax (HMT) revenues, including increasing donor equity
- \$9 billion to use the HMT surplus to address the chronic maintenance backlog
- Restore tax fairness to the HMT

## **MODERNIZE DEEP-DRAFT NAVIGATION CHANNELS** \$6.2 BILLION NEEDED

- \$3.1 billion for federal share of 15 current congressionally authorized construction channel improvements
- \$3.1 billion for federal share of projects undergoing feasibility studies



# **BUILD VITAL ROAD AND RAIL CONNECTORS TO PORTS** \$28.9 BILLION NEEDED

 Provide robust funding for federal programs to modernize landside port connectors, including DOT TIGER, FAST Act state formula funds and FASTLANE grants

### IMPROVE PORT FACILITY INFRASTRUCTURE \$3.13 BILLION NEEDED

 Provide \$1.25 billion annually to the U.S. DOT TIGER program, with 25 percent dedicated to port related infrastructure



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@AAPA Seaports





**American Association**