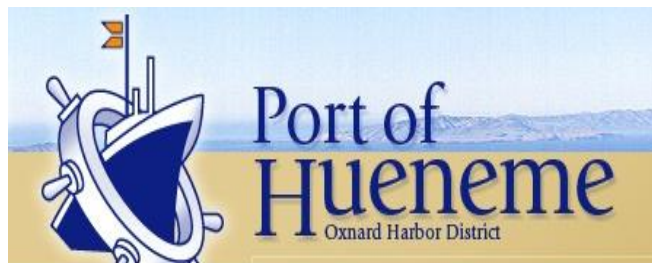


The Economic Impact of the Port of Hueneme – FY 2012



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Why Conduct Economic Impact Studies?

- **Community -Public awareness**
- **City/County -Payment in lieu of taxes**
- **Legislature -Funding requests**
- **Commissioners - Project justification**
- **Directors - Allocation of resources**
- **Planners – Comparison of projects**
- **Grant applications**

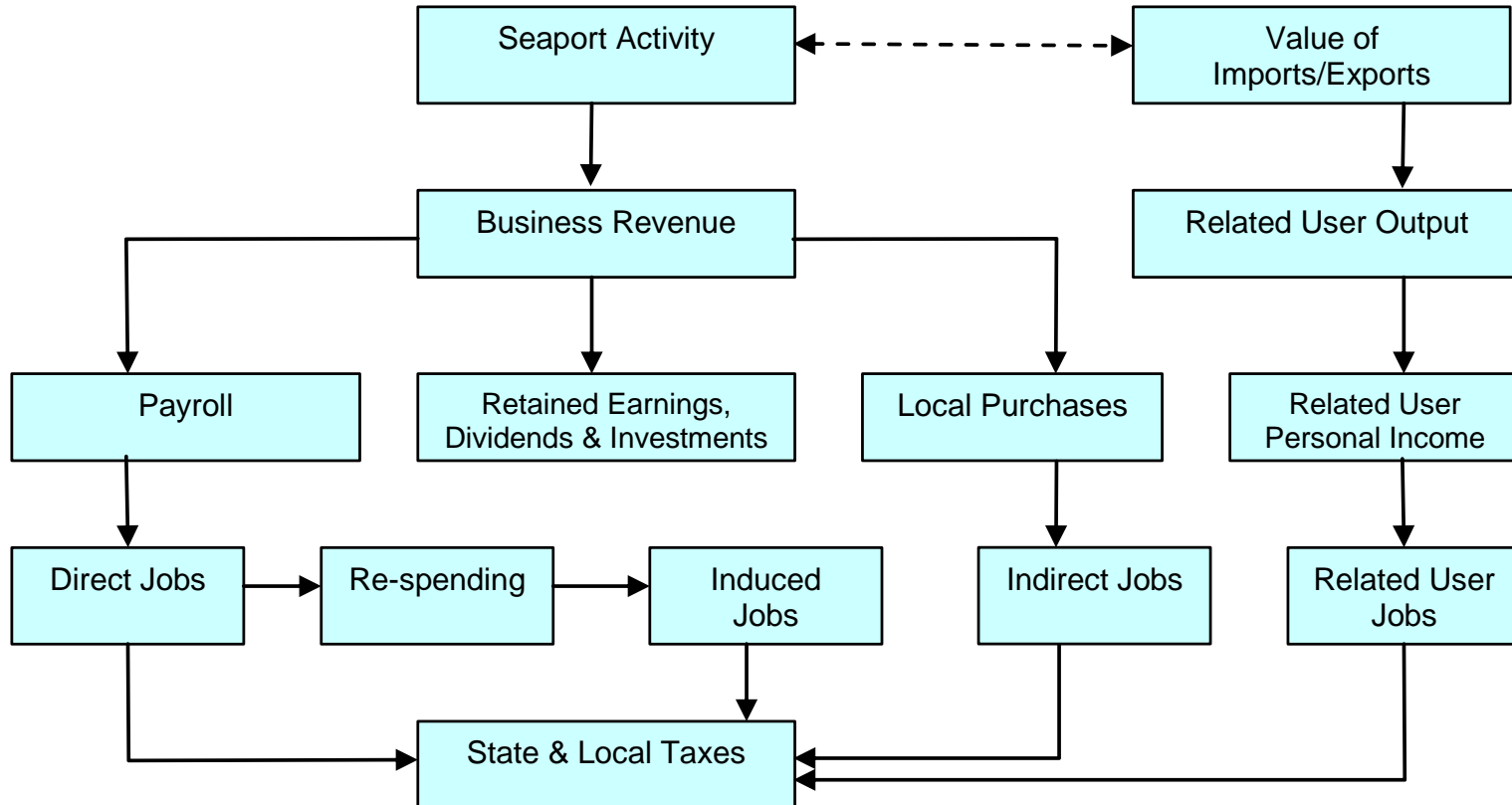
Study Purposes

- **Quantify the current economic impacts:**
 - Total port-wide maritime activity
 - By commodity
 - By line of business
 - By residency of direct job holders
- **Develop an economic impact model:**
 - New markets/opportunities
 - Terminal specific analysis
 - Carrier specific analysis
 - Evaluation of capital projects

Methodology

- **Telephone/personal interviews (48):**
 - Port tenants
 - Marine terminals
 - Railroads
 - Trucking firms
 - Service providers
- **Development of terminal operational models**
- **Development of induced and indirect models**
- **Impacts estimated at firm level of detail**

Flow of Economic Impacts



Impacts Created

- **Jobs**
 - Direct
 - Induced
 - Indirect
- **Wages and salaries**
 - Direct
 - Induced/Local Consumption
 - Indirect
- **Business Revenue**
- **Taxes**
- **Related Impacts (at a given point in time)**
 - Jobs
 - Income
 - State/Local Taxes
 - Economic Output

Economic Impact of Port of Hueneme

- **9,448 direct, induced, indirect and related jobs:**
 - 2,277 direct jobs
 - 2,727 induced jobs
 - 620 indirect jobs
 - 3,824 jobs with related port shippers/consignees
- **\$723.8 million in economic activity:**
 - \$281.2 million in direct business revenue
 - \$442.6 million in value of activity associated with cargo moving via the Port of Hueneme
 -
- **\$568.1 million of total personal income and consumption expenditures:**
 - \$123.9 million of direct income- \$54,417 average salary
 - \$297.5 million induced and consumption impact
 - \$32.0 million indirect wages
 - \$114.7 million in wages for related users
- **\$63.6 million of state and local taxes**
 - \$50.8 million of direct, induced and indirect
 - \$12.8 million of related taxes

Summary of Economic Impacts

Port of Hueneme

ECONOMIC IMPACTS	
JOBS	
DIRECT	2,277
INDUCED	2,727
INDIRECT	<u>620</u>
TOTAL	5,624
PERSONAL INCOME/LOCAL CONSUMPTION (\$1,000)	
DIRECT	\$123,913
RE-SPENDING/CONSUMPTION	\$297,540
INDIRECT	<u>\$31,962</u>
TOTAL	\$453,415
BUSINESS REVENUE (\$1,000)	\$281,203
STATE AND LOCAL TAXES (\$1,000)	\$50,782
LOCAL PURCHASES (\$1,000)	\$57,979
RELATED USER IMPACTS	
USER JOBS	3,824
TOTAL VALUE OF OUTPUT (\$1,000)	\$442,589
USER INCOME (\$1,000)	\$114,720
USER STATE/LOCAL TAXES (1,000)	\$12,849

Distribution of Direct Jobs by Commodity

COMMODITIES	JOBS
Containers	317
Automobiles	611
Other Vehicles	37
Bananas Break Bulk	114
Fresh Fruit	128
Miscellaneous Break Bulk	39
Liquid Bulk Fertilizer	24
Non-Allocated	1,007
Total	2,277

Direct Jobs by Category

IMPACT CATEGORY	DIRECT JOBS
SURFACE TRANSPORTATION	
RAIL	12
TRUCK	<u>528</u>
SUBTOTAL	540
MARITIME SERVICES	
TERMINALS/WAREHOUSING	454
ILWU	228
TOWING/PILOTS/TUG ASSISTS	11
MARITIME SERVICES/MARINE CONSTRUCTION	33
FORWARDERS/CUSTOMSHOUSE BROKERS	34
GOVERNMENT	<u>22</u>
SUBTOTAL	780
TENANTS	931
PORT AUTHORITY	26
TOTAL	2,277

Residency of Direct Job Holders

MUNICIPALITIES	PERCENT	DIRECT JOBS
Port Hueneme	7.4%	168
Oxnard	39.4%	898
Ventura	7.3%	167
Camarillo	1.6%	36
Thousand Oaks	0.4%	10
Moorpark	0.5%	11
Simi Valley	2.5%	58
Santa Paula	1.5%	35
Ojai	0.7%	17
Carpinteria	8.9%	202
Other Ventura County	0.8%	19
County of Los Angeles	0.7%	16
Other California	<u>24.5%</u>	<u>558</u>
TOTAL	100.0%	2,277

Distribution of \$281.2 Million Direct Business Revenue by Commodity

COMMODITIES	REVENUE (1,000)
Containers	\$69,374
Automobiles	\$73,097
Other Vehicles	\$25,838
Bananas Break Bulk	\$15,590
Fresh Fruit	\$7,894
Miscellaneous Break Bulk	\$9,700
Liquid Bulk Fertilizer	\$4,269
Non-Allocated	\$75,440
Total	\$281,203

Direct Business Revenue Per Ton

COMMODITIES	REVENUE/TON
Containers	\$169
Automobiles	\$233
Other Vehicles	\$105
Bananas Break Bulk	\$76
Fresh Fruit	\$79
Miscellaneous Break Bulk	\$118
Liquid Bulk Fertilizer	\$28

Distribution of Direct Revenue by Category

IMPACT CATEGORY	REVENUE (1,000)
SURFACE TRANSPORTATION	
RAIL	\$9,374
TRUCK	\$108,897
SUBTOTAL	\$118,271
MARITIME SERVICES	
TERMINALS	\$75,559
TOWING/PILOTS/TUG ASSISTS	\$4,639
MARITIME SERVICES/MARINE CONSTRUCTION	\$3,104
FORWARDERS/CUSTOMSHOUSE BROKERS	\$6,743
SUBTOTAL	\$90,045
PORT AUTHORITY	\$10,487
PORT TENANTS	\$62,400
TOTAL	\$281,203

State and Local Taxes

- **The State of California and municipalities and counties within California received \$50.8 million of state and local tax revenue**
 - **\$30.9 million was received by the state**
 - **\$19.9 million was received at the local level**

Distribution of Local Taxes by Municipality

MUNICIPALITIES	LOCAL TAXES (MILLIONS)
Oxnard	\$7.8
Other California	\$4.9
Carpinteria	\$1.8
Port Hueneme	\$1.5
Ventura	\$1.5
Simi Valley	\$0.5
Camarillo	\$0.3
Santa Paula	\$0.3
Other Ventura County	\$0.2
Ojai	\$0.1
County of Los Angeles	\$0.1
Moorpark	\$0.1
Thousand Oaks	\$0.1
TOTAL	\$19.9