

Mandatory HMT Spending

AAPA Unified Port Industry Position

Full annual HMT revenue, (taxes + HMT surplus interest) provided directly to the Corps of Engineers*

*less cost of St. Lawrence Seaway oper/maint and HMT collection by Customs

Upon enactment

Intermediate

Fully Maintained

Conditions

Full HMT Revenue up to \$1.58B; Projects not 'fully maintained'

Full HMT Revenue exceeds \$1.58B; Projects not 'fully maintained'

Ports determine projects are 'fully maintained'

Each (6) U.S. port region receive a minimum of 10% of HMT revenue

90% to Channel Maintenance
10% D&ET ports
8% Donor
2% Energy Transfer

85% to Channel Maintenance
15% D&ET ports
10% Donor
5% Energy Transfer

80% to Channel Maintenance
20% D&ET ports
10% Donor
10% Energy Transfer

Active emerging harbors receive a minimum of 10% of HMT revenue

\$1.58B is AAPA's estimate of amount needed to eventually achieve full maintenance of all commercially active navigation projects

Expanded HMT-eligible uses at D&ET ports

Transition between stages to be accomplished with no reduction to channel maintenance from prior year funding level.

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