The EU and the world in trade

Planning for Shifting Trade
Tampa, Florida
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Merchandise trade 2016 - Main trade partner by reporter

EU-28 as first trade partner
US as first trade partner
China as first trade partner
Brazil as first trade partner

Total trade i.e. exports + imports
Source: IMF DOTS.
The EU in world trade

*Share of EU*, USA, Japan and China in World Trade in Goods and Services (%)

*Excluding intra EU Trade*
EU – US Relationship
## EU-US: Largest global economic zone

<table>
<thead>
<tr>
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<th>EU 2016</th>
<th>US 2016</th>
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<tbody>
<tr>
<td>GDP</td>
<td>$17.8 trillion</td>
<td>$18.6 trillion</td>
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<tr>
<td>2017 Growth Estimate</td>
<td>+1.7%</td>
<td>+2.1%</td>
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<tr>
<td>Debt to GDP</td>
<td>89.5%</td>
<td>106.0%</td>
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<tr>
<td>FDI stock (2017)</td>
<td>$2.560 trillion in US</td>
<td>$2.3 trillion in Europe</td>
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<td>Exports G&amp;S to each</td>
<td>$587 billion</td>
<td>$495 billion</td>
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<tr>
<td>other</td>
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<tr>
<td>Agricultural Exports</td>
<td>$20.74 billion</td>
<td>$11.8 billion</td>
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<tr>
<td>Unemployment (2017)</td>
<td>7.3%</td>
<td>4.1%</td>
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</table>
US Trade Policy?
TRADE BY STATE

44 of 50 U.S. States exported more to the EU than to China

EU is 1st or 2nd biggest export market
EU is 3rd or 4th biggest export market
Thank you