

A Long-Term Funding Solution for Port Maintenance

GOOD FOR PORTS, GOOD FOR THE NATION

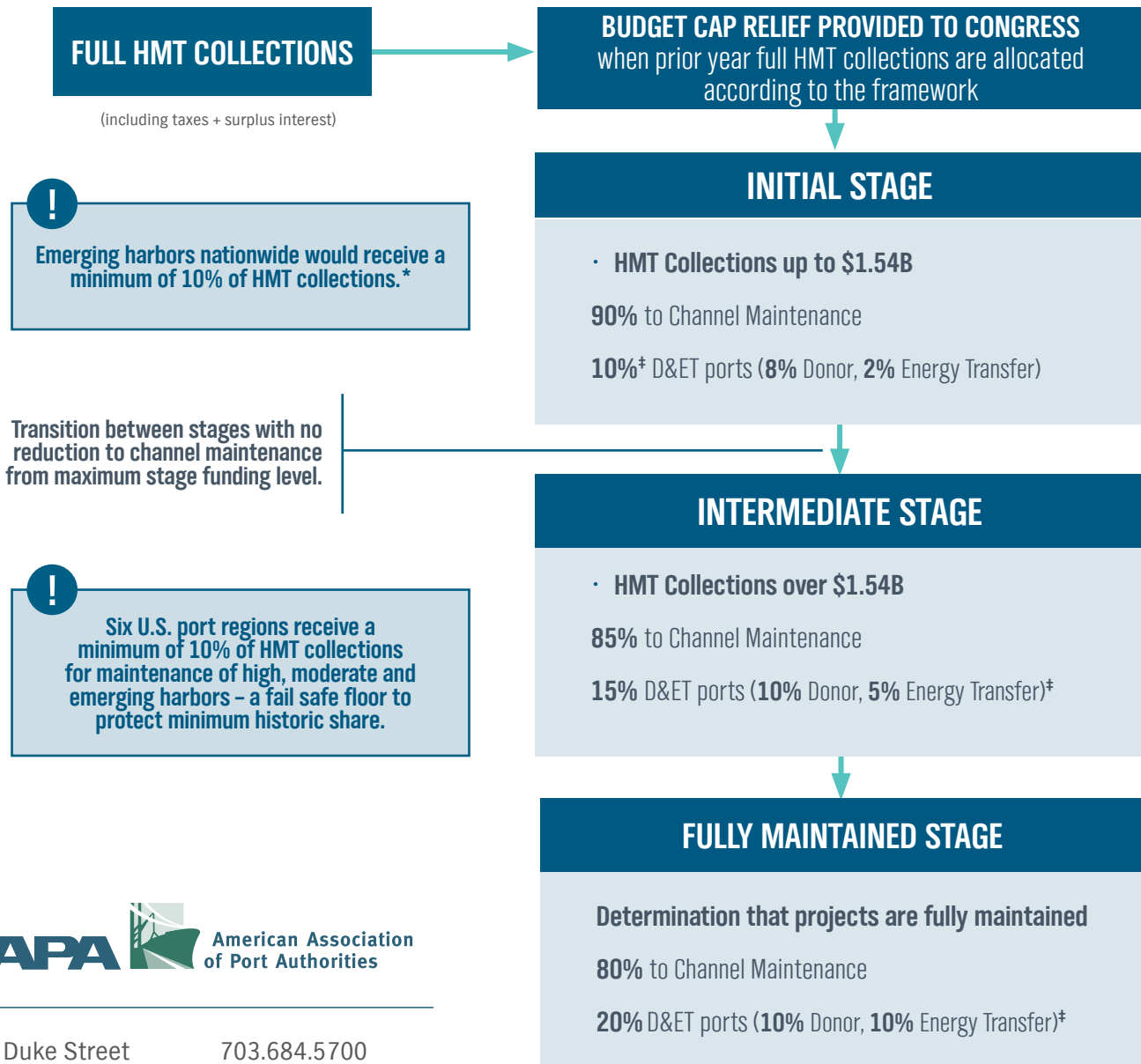


After years of underutilizing Harbor Maintenance Tax (HMT), a comprehensive solution that dedicates full use of the annual revenues to the U.S. Army Corps of Engineers (Corps) will result in the long-term sustainability of our nation's harbor maintenance needs.

The port industry has agreed on a fair and equitable framework that provides full use of the HMT by the Corps, ensures year-to-year funding sustainability and assures the most efficient use of collected harbor maintenance funds. Under this plan, the prior year's HMT revenues would be appropriated to the Corps.

FOR U.S. PORTS, MAINTENANCE IS THE HIGHEST PRIORITY.

A 3-stage plan to restore and fully maintain the nation's water highways using existing revenues – NO NEW TAXES



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* Emerging harbors are defined as those harbors that handle less than 1 million tons of cargo annually.
† Expand HMT eligible uses