Economic Impact of Port Fourchon Study and Press Conference

Presented by Paula Schouest

Study Prepared By: Loren C. Scott & Associates
Intermodal Hub

Deepwater Discoveries

www.portfourchon.com
Port Fourchon plays a Strategic Role in Furnishing the Nation with 15-18% of Its Entire Oil Supply
Petroleum Corridor to the Nation

www.portfourchon.com
Deep Water

Where the Energy Is
• Nearly 250 companies operate and/or utilize Port Fourchon

• Approximately 15,000 people per month are flown to offshore locations supported by Port Fourchon

• 270 large supply vessels transverse the port’s channels each day – more activity than the mouth of the Mississippi River

• Over 1,200 trucks per day travel in and out of Port Fourchon.
Important Issues Facing Port Fourchon

- Funding for Critical Energy Infrastructure such as an elevated LA1
- Funding for Larger Coastal Restoration Initiatives

“Port Fourchon’s importance to our Nation’s energy infrastructure is significant. Louisiana Highway 1 (LA1), the main land-based mode of transport to and from the port, is also vital.”

- MMS
Port Fourchon - 3 Week Loss of Services
National Economic Impact

• $9.9 Billion in Sales Loss
• $2.9 Billion in Household Earnings Loss
• $77,440 Jobs Loss Nationally

*figures based on $66 barrel of oil
## Total Value of Oil and Gas Associated with Port Fourchon

<table>
<thead>
<tr>
<th>Item</th>
<th>Value ($mm)</th>
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</thead>
<tbody>
<tr>
<td>Oil Production at Rigs Serviced by the Port</td>
<td>$24,125.6</td>
</tr>
<tr>
<td>Gas Production Serviced by the Port</td>
<td>$11,553.6</td>
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<tr>
<td>Imported Oil handled by the LOOP</td>
<td>$27,724.5</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$63,403.7</strong></td>
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Releasing of Study

• Study Results first released to the Oil and Gas Industry in Offshore Magazine in the Port Fourchon Annual Supplement in March 2008

• Press Conference Held on April 17, 2008

• Agenda featured Dr. Loren Scott, renowned economist to release results, comments from Ted Falgout, our Executive Director, Secretary of Louisiana Economic Development, our Congressional Delegation, parish presidents from the region, etc.
Media that Covered the Press Conference and Study on Port Fourchon

**National Media:**
- Bloomberg News
- CNN
- Associated Press

**State Media:**
- WWL TV (New Orleans)
- WDSU (New Orleans)
- KSLA News (Shreveport)
- The News Star (Monroe)
- KATC- TV (Lafayette)
- The Daily Advertiser (Lafayette)
- Times Picayune (New Orleans)
- The Advocate (Baton Rouge)
- WBRZ (Baton Rouge)

**Local Media:**
- Houma Courier
- Daily Comet

**Industry Media:**
- Professional Mariners
Attention given to Port Fourchon due to Economic Impact Study Release

• A copy of the study and press release was mailed and email to all Louisiana Legislatures

• We have held a dozen or more tours to national and international groups interested in the impact of Port Fourchon including Homeland Security group, US Department of Commerce, Governor of Veracruz Mexico, Maritime Executives from Russia and Ukraine, US Department of Energy, etc.

• National Association of State Senators are Planning a Visit in July

As a result of the Release of the Study, National Attention is being given to Port Fourchon’s needs for funding for LA1 and Coastal Restoration Initiatives
The future of this nation’s energy stability rests in our ability to access the resources of the Gulf of Mexico.
Any Questions?

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