Financing Cruise Terminal Development

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Port of New Orleans
Keeping up with Cruise Passenger Growth

Cruise Embarkations/Disembarkations
In Thousands

![Cruise passenger growth chart](chart.png)
Erato Terminal Funded by Revenue Bonds
Julia Street Upgrades Funded by State

2 smaller terminals will become one large terminal, capable of handling modern cruise operations.

$17 million project

Completion Date: Fall 2011.

$8.1 million will come from the Louisiana Port Priority Program.

Balance funded by Port of New Orleans.
Applying for State funding for Poland Ave. Cruise Terminal

To keep attracting new business, the Port will have to move quickly to build new cruise terminal capacity.

The Poland Avenue Wharf has been reserved for cruise operations.

Submitted an application for Port Priority Funds.
Funding Cruise Related Amenities

John Churchill Chase Project

A $400,000 project to improve pedestrian access among the Convention Center, the Riverfront Streetcar line, the Port’s Cruise Terminals and the Riverfront.

Extending Streetcar Line Downriver

Projects to extend the Riverfront Line could be tied into the development of the Poland Avenue Cruise Terminal.
Setting the table for Public-Private Partnerships

- Louisiana Port Infrastructure tax credit program creates an incentive for private companies in the cruise and cargo sector to help Louisiana build its public port infrastructure.

- Provides an annual tax credit amounting to 5% of the capital costs contributed by the private company for a total of 20 years.

- Minimum investment of $5 million.

- Projects are evaluated by Louisiana Economic Development and the Louisiana Division of Administration for approval.
Questions and Answers