TEAM 5
Century Wins Again!

Century Container Lines announced today that it will be partnering with the Port of Riverton to build out a state of the art fully automated container facility on their 1000+ acre greenfield site adjacent to Highway 111.

The Port of Riverton beat out the Port of Silasville in this race to the bottom and will see an increase in 1 million TEUs in just the next five years. The citizens of Riverton are excited about the increase in jobs this will bring to their region.

“We are thrilled to partner with Century Container Lines to bolster the economy here in Riverton.” noted Peter Simons, Executive Director of the Riverton Port Authority. “They made the right choice and we will do everything we can to ensure they continue to grow their business here in Riverton.”

Details of the investment being made by the Port of Riverton were not disclosed and some citizens are skeptical that the Riverton Port Authority may have offered too much. Only time will tell.
**Harvard Business School Endorses the Power Wheel**

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**MARAD announces TIFIA boost!**

The Transportation Infrastructure Finance and Innovation Act (TIFIA) program provides Federal credit assistance in the form of direct loans, loan guarantees, and standby lines of credit to finance surface transportation projects of national and regional significance.

TIFIA credit assistance provides improved access to capital markets, flexible repayment terms, and potentially more favorable interest rates than can be found in private capital markets for similar instruments.

TIFIA can help advance qualified, large-scale projects that otherwise might be delayed or deferred because of size, complexity, or uncertainty over the timing of revenues. Each dollar of Federal funds can provide up to $10 in TIFIA credit assistance - and leverage $30 in transportation infrastructure investment.

**PPM Grads take over nation’s busiest Ports.**

Top Executives in Ports around the nation, but particularly at the Port of LA under the leadership of Geraldine Knatz, are excelling through use of the Harvard Power Wheel.

AAPA really knows how to choose and train the best and brightest in the industry. Their PPM graduates are now leading the busiest Ports in the nation and we expect that trend to continue!!