Port Overview

- Dania Beach
- Fort Lauderdale
- Hollywood
- Broward County Municipal Services District
Port Everglades Overview

Enterprise Fund of Broward County Government

- Operations are supported 100% by user fees; no local taxpayer dollars
- $153 million operating revenue in FY 2015

Landlord Port

- We DO develop and lease land + facilities
- We DO NOT operate terminals or handle cargo

Diverse revenue stream, with the ability to grow in the future

- Cruise = 36%
- Cargo = 27%
- Petroleum = 21%
- Other = 18%
Excellent Connections

Port Everglades Highway & Rail Connectivity

Port Everglades' highway and rail connectivity provide outstanding intermodal access for goods moving in and out of the Southeast United States.
How We Connect - Domestic Rail

70% of the U.S. Population

- Dallas
- Chicago
- Cleveland
- Atlanta
- Charlotte
- Memphis
- Nashville
- Cincinnati
- Philadelphia

48 hours
72 hours
96 hours
Intermodal Container Transfer Facility

- 42.5-acre near-dock facility operated by FECR
- Transfer international & domestic containers between ship and rail
- Handle domestic containers originating in/destined for the eastern U.S. market
- Connections to Class 1 railroads CSX and Norfolk Southern in Jacksonville allow for rail service to 70 percent of the U.S. population within four days
P3 Implementation Approach

- Eller Drive Overpass (FDOT)
  - Port owned land - dedicated right-of-way
  - Total Cost - $42M
  - FDOT constructs overpass

- Intermodal Container Transfer Facility (ICTF)
  - $19M port land contribution
  - $5M cash contribution from FEC
  - $18M in FDOT Grants to Port assigned to FEC
  - $30M State Infrastructure Bank (SIB) Loan
    - 3.5% for 20 years
    - First SIB loan provided to a private entity
  - FEC Constructs Facility
P3 Agreement Highlights

- 30 year term with two successive terms of 10 years each
- FEC responsible for payment of taxes or special assessments associated with use of property
- FEC to pay Port $3.50 per domestic cargo unit moving in or out of ICTF.
  - Fee increase to $4.50 after year one
  - After 12/31/19 fee increases by CPI U.S. average
  - Payment can be deferred up to 18 months if ICTF revenue is insufficient to meet SIB loan payment obligations.
- FEC to pay County $150,000 for joint marketing efforts over three year period
- FEC responsible for O&M cost, debt service on SIB loan and all operating and financial risk
- Port did not provide any pledge of its credit or any other financial assistance.